

A bill for an act
relating to capital investment; appropriating money for Carlton County business
park and housing development; authorizing the sale and issuance of state bonds.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **CARLTON COUNTY BUSINESS PARK AND HOUSING
DEVELOPMENT.**

Subdivision 1. **Appropriation.** \$2,000,000 is appropriated from the bond proceeds
fund to the commissioner of employment and economic development for a grant to
Carlton County to acquire land for and to predesign, design, and construct road, water,
sewer, and other public infrastructure to provide for approximately 225 acres of business
park and housing development in the Twin Lakes Township in Carlton County.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
bond proceeds fund, the commissioner of management and budget shall sell and issue
bonds of the state in an amount up to \$2,000,000 in the manner, upon the terms, and with
the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.